international commitments, all quantitative restrictions on imports maintained by India for balance of payment reasons are required to be removed by 1st April, 2001. However, imports of cars would still be subject to applicable rates of customs duty, technical standards, environmental and safety norms to be decided in this regard in due course. Presently import of motor cars attracts a total import duty incidence of 101.66% ad valorem.

(c) to (e) At present, there is no proposal to reduce the excise duty on indigenously manufactured cars. The level of excise duty is decided taking into account factors pike nature of goods, class of consumers, etc.,

Industrial and Infrastructural Investment in the Country

3272. SHRI E. BALANANDAN: Will the Minister of FINANCE be pleased to state:

(a) what is the percentage of industrial and infrastructural investment in the country during the last three years; and

(b) whether it is a fact that such investment is showing a downward trend?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) the trends of investment as a percentage of Gross Fixed Capital Formation at current prices in major industry and services sectors are indicated below:

	Industry	96-97	97-98	98-99
1.	Agriculture	7.2	7.8	7.9
2.	Industry*	56.2	58.9	58.1
3.	Services	36.6	33.3	34.1
	(i) trade	2.5	2.5	2.6
	(ii) transport	10.7	10.1	9.5
	(iii) financing	12.3	12.3	12.1
	(iv) community	11.1	8.4	9.9
	TOTAL	100	100	100

*industry includes mining and quarrying, manufacturing, electricity, gas, water supply and construction.

Source: Central Statistical Organisation (CSO)